

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
August 2018

	Aug 18	Budget	Jan - Aug 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	1,675.00	1,000.00	59,190.00	50,000.00	64,000.00
4002 · Junior	210.00	45.00	4,500.00	3,905.00	5,500.00
4008 · Club	285.00	100.00	5,890.00	6,600.00	9,500.00
Total 4000 · Dues	2,170.00	1,145.00	69,580.00	60,505.00	79,000.00
4050 · LA Rebate from USAC	0.00	0.00	23,686.54	18,200.00	26,200.00
4105 · Race Date Fee	-125.00		1,225.00		
4110 · One Day Memberships	219.00	100.00	1,150.00	1,200.00	2,400.00
4120 · Surcharges					
4121 · Operational	4,072.25	1,300.00	19,906.25	19,710.00	39,210.00
4124 · Junior	257.25	52.00	1,097.25	950.00	4,050.00
Total 4120 · Surcharges	4,329.50	1,352.00	21,003.50	20,660.00	43,260.00
4200 · Race Registration Fees	0.00	0.00	7,213.75	8,700.00	8,700.00
4210 · Camp Income	0.00	1,000.00	2,840.00	3,000.00	3,000.00
4400 · Donations - General					
4402 · Donations - Junior Development	0.00	50.00	2,503.00	2,410.00	6,000.00
Total 4400 · Donations - General	0.00	50.00	2,503.00	2,410.00	6,000.00
4410 · Sponsorship	0.00	0.00	16,500.00	16,000.00	25,150.00
4600 · Race Kit Items	143.00	55.00	363.00	121.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	0.00	0.00	0.00	0.00	-400.00
4920 · Collegiate surcharge waived	0.00		-1,407.00		
4910 · Revenue Adjustments - Other	0.00	0.00	0.00	-2,198.00	-2,240.00
Total 4910 · Revenue Adjustments	0.00	0.00	-1,407.00	-2,198.00	-2,640.00
Total Income	6,736.50	3,702.00	144,657.79	128,598.00	191,320.00
Gross Profit	6,736.50	3,702.00	144,657.79	128,598.00	191,320.00
Expense					
5038 · Special Event Costs	200.00		200.00		
5010 · Police	0.00	0.00	2,358.09	1,600.00	1,600.00
5020 · Timing and Results	0.00	0.00	800.00	800.00	800.00
5030 · Venue Rental	0.00	0.00	1,035.00	1,115.00	1,350.00
5035 · Event Meals	83.12	0.00	355.97	440.00	500.00
5040 · Event Rental Equipment	0.00	0.00	0.00	450.00	450.00
5050 · Officials Fees	-2.00	0.00	787.83	1,100.00	1,100.00
5051 · Officials Training/Development	0.00	240.00	328.80	2,200.00	2,400.00
5053 · Officials Meetings & Meals	47.02	0.00	557.22	800.00	800.00

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5060 · Medical Services	0.00	0.00	221.82	250.00	250.00
5070 · Event Permits	0.00	0.00	0.00	145.00	145.00
5100 · Race Kit Equipment	0.00	500.00	4,250.10	1,850.00	2,350.00
5110 · Race Numbers	0.00	0.00	309.20	0.00	166.00
5200 · Camps					
5201 · Camp Manager	0.00	0.00	350.00	400.00	400.00
5202 · Venue Rental	3,985.00	0.00	5,844.92	3,400.00	3,400.00
5203 · Camp Meals	0.00	0.00	78.83	435.00	435.00
5204 · Camp Permit Fees	0.00	0.00	60.00	100.00	100.00
5205 · Camp Clothing/Gear	0.00		226.48		
5206 · Camp Coach	0.00	0.00	250.00	520.00	520.00
5207 · Camp Medical Services	0.00	0.00	584.25	460.00	460.00
Total 5200 · Camps	3,985.00	0.00	7,394.48	5,315.00	5,315.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	807.25	1,000.00	2,000.00
5330 · Prize Money	0.00	0.00	1,350.00	1,800.00	3,000.00
5340 · Party	0.00	0.00	4,869.63	3,500.00	7,000.00
Total 5300 · Awards	0.00	0.00	7,026.88	6,300.00	12,000.00
5400 · Program Expenses					
5518 · State Championship Support	430.00	500.00	653.89	1,000.00	2,000.00
Total 5400 · Program Expenses	430.00	500.00	653.89	1,000.00	2,000.00
5420 · Clothing	-88.25	0.00	185.78	500.00	500.00
5430 · Marketing - Events	0.00	0.00	2,640.47	1,285.00	3,500.00
5431 · Marketing - Materials	0.00	100.00	359.88	600.00	850.00
5432 · Marketing - Advertising	90.00	50.00	1,103.50	1,350.00	1,500.00
5515 · Junior Race Grants Program	540.00	3,500.00	2,540.00	10,500.00	15,000.00
5516 · New Race Grant	0.00	0.00	0.00	3,000.00	3,000.00
5517 · Pre-J Permits	100.00	25.00	175.00	125.00	700.00
5600 · Taxes					
5630 · State	0.00	0.00	0.00	60.00	60.00
5640 · UIF	0.00	0.00	0.00	42.00	42.00
5600 · Taxes - Other	0.00	0.00	0.00	15.00	30.00
Total 5600 · Taxes	0.00	0.00	0.00	117.00	132.00
5700 · Website					
5710 · Components	0.00	0.00	10.31	0.00	20.00
5730 · Hosting	220.09	88.00	1,339.93	848.00	1,200.00
Total 5700 · Website	220.09	88.00	1,350.24	848.00	1,220.00

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6100 · Staff & Board Travel	118.22	70.00	713.21	520.00	800.00
6115 · Bank Service Charge	0.00	10.00	98.70	80.00	120.00
6117 · Computer Software	0.00	0.00	169.98	0.00	0.00
6120 · Credit Card Processing Fees	148.79	245.00	3,805.23	3,520.00	4,500.00
6150 · Depreciation Expense	1,184.42	1,184.41	9,475.36	9,475.32	14,213.00
6160 · Dues and Subscriptions	0.00	10.00	1,477.88	1,340.00	1,350.00
6180 · Insurance					
6182 · Directors and Officers	68.44	0.00	911.51	983.00	983.00
6183 · Workman's Comp	0.00	0.00	357.00	277.50	555.00
6184 · Liability and Property	0.00	0.00	285.00	275.00	275.00
6185 · Senior Insurance paid by ACA	0.00	0.00	0.00	1,000.00	1,000.00
6187 · Motor Official thru USAC	870.00	1,490.00	7,272.50	9,300.00	9,300.00
Total 6180 · Insurance	938.44	1,490.00	8,826.01	11,835.50	12,113.00
6240 · Miscellaneous	0.00	0.00	570.06	0.00	200.00
6250 · Postage and Delivery	14.70	208.00	184.53	1,045.00	1,500.00
6260 · Printing and Reproduction	0.00	127.27	0.00	890.92	1,400.00
6270 · Professional Fees					
6650 · Accounting	285.00	55.00	1,321.25	1,195.00	2,300.00
6655 · Consulting	13.49		13.49		
6659 · Graphic Design	0.00		62.04		
6665 · Website Support	0.00	200.00	4,132.50	1,600.00	2,000.00
6672 · Background Screening	0.00	0.00	60.00	80.00	80.00
Total 6270 · Professional Fees	298.49	255.00	5,589.28	2,875.00	4,380.00
6290 · Rent					
6292 · Storage	310.00	310.00	2,480.00	2,480.00	3,720.00
6290 · Rent - Other	0.00	0.00	0.00	94.00	94.00
Total 6290 · Rent	310.00	310.00	2,480.00	2,574.00	3,814.00
6340 · Telephone	101.96	103.58	818.65	828.68	1,243.00
6350 · Meals and Entertainment	67.78	125.00	1,101.50	1,000.00	1,500.00
6550 · Office Supplies	0.00	25.00	171.50	150.00	250.00
6560 · Payroll Expenses					
6561 · Salary	7,666.67	7,666.67	61,333.36	61,333.32	92,000.00
6562 · Taxes	590.50	590.50	4,880.24	4,724.00	7,086.00
6564 · Payroll Processing Fees	3.50	3.50	21.00	28.00	42.00
6560 · Payroll Expenses - Other	0.00		7.00		
Total 6560 · Payroll Expenses	8,260.67	8,260.67	66,241.60	66,085.32	99,128.00
Total Expense	17,048.45	17,426.93	136,357.64	143,909.74	204,139.00
Net Ordinary Income	-10,311.95	-13,724.93	8,300.15	-15,311.74	-12,819.00

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Accrual Basis

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Other Income/Expense					
Other Income					
4999 - Interest Income	27.72	5.00	160.39	40.00	60.00
Total Other Income	27.72	5.00	160.39	40.00	60.00
Net Other Income	27.72	5.00	160.39	40.00	60.00
Net Income	<u>-10,284.23</u>	<u>-13,719.93</u>	<u>8,460.54</u>	<u>-15,271.74</u>	<u>-12,759.00</u>