

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
As of August 31, 2020

	Aug 31, 20	Aug 31, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
TD Ameritrade	2,000.00	0.00	2,000.00	100.0%
1001 · 1st Bank Money Market Operating	35,975.31	40,827.01	-4,851.70	-11.9%
1002 · 1st Bank Money Market - Junior	43,923.86	51,304.82	-7,380.96	-14.4%
1005 · 1st Bank Money Market - Capital	0.07	0.07	0.00	0.0%
1010 · 1st Bank Checking-New	15,045.33	16,511.99	-1,466.66	-8.9%
1020 · First Bank Team Colorado	7,304.83	0.00	7,304.83	100.0%
<b>Total Checking/Savings</b>	<b>104,249.40</b>	<b>108,643.89</b>	<b>-4,394.49</b>	<b>-4.0%</b>
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	-215.00	-90.00	-125.00	-138.9%
<b>Total Accounts Receivable</b>	<b>-215.00</b>	<b>-90.00</b>	<b>-125.00</b>	<b>-138.9%</b>
<b>Other Current Assets</b>				
1300 · Undeposited Funds	125.00	0.00	125.00	100.0%
<b>Total Other Current Assets</b>	<b>125.00</b>	<b>0.00</b>	<b>125.00</b>	<b>100.0%</b>
<b>Total Current Assets</b>	<b>104,159.40</b>	<b>108,553.89</b>	<b>-4,394.49</b>	<b>-4.1%</b>
<b>Fixed Assets</b>				
<b>1400 · Fixed Asset</b>				
1410 · Office Equipment	4,972.59	4,972.59	0.00	0.0%
1415 · Accumulated Depr-Office Equip	-4,066.24	-3,626.56	-439.68	-12.1%
1420 · Race Kit	41,282.98	41,282.98	0.00	0.0%
1425 · Accumulated Depr- Race Kit	-37,263.29	-34,356.29	-2,907.00	-8.5%
1430 · Website Rebuild	93,824.80	93,824.80	0.00	0.0%
1435 · Accumulated Depr- Website	-93,824.35	-92,294.03	-1,530.32	-1.7%

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1440 · Timing System	72,191.93	72,191.93	0.00	0.0%
1445 · Accumulated Dep - Timing System	-72,191.93	-72,191.93	0.00	0.0%
<b>Total 1400 · Fixed Asset</b>	4,926.49	9,803.49	-4,877.00	-49.8%
<b>Total Fixed Assets</b>	4,926.49	9,803.49	-4,877.00	-49.8%
<b>TOTAL ASSETS</b>	<b>109,085.89</b>	<b>118,357.38</b>	<b>-9,271.49</b>	<b>-7.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 · Payroll Liability - Federal	2,119.00	2,124.00	-5.00	-0.2%
2101 · Payroll Liabilities - State	323.00	325.00	-2.00	-0.6%
2102 · Payroll Liabilities - SUI	5.07	5.07	0.00	0.0%
2110 · Payroll Liabilities- City	19.50	19.50	0.00	0.0%
2510 · Deferred Revenues	0.00	210.00	-210.00	-100.0%
2610 · N/P-SBA PPP	19,100.00	0.00	19,100.00	100.0%
<b>Total Other Current Liabilities</b>	21,566.57	2,683.57	18,883.00	703.7%
<b>Total Current Liabilities</b>	21,566.57	2,683.57	18,883.00	703.7%
<b>Total Liabilities</b>	21,566.57	2,683.57	18,883.00	703.7%
<b>Equity</b>				
<b>3100 · Restricted Funds</b>				
3102 · Junior Development Fund	42,500.00	50,000.00	-7,500.00	-15.0%
<b>Total 3100 · Restricted Funds</b>	42,500.00	50,000.00	-7,500.00	-15.0%

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3200 · Operating Reserve Funds	43,666.17	44,769.00	-1,102.83	-2.5%
Net Income	1,353.15	20,904.81	-19,551.66	-93.5%
Total Equity	87,519.32	115,673.81	-28,154.49	-24.3%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>109,085.89</b>	<b>118,357.38</b>	<b>-9,271.49</b>	<b>-7.8%</b>