

12:08 PM  
01/03/21  
Accrual Basis

**Bicycle Racing Association of Colorado**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
TD Ameritrade	2,000.00	0.00	2,000.00	100.0%
1001 · 1st Bank Money Market Operating	25,976.93	20,879.97	5,096.96	24.4%
1002 · 1st Bank Money Market - Junior	43,926.80	51,383.59	-7,456.79	-14.5%
1005 · 1st Bank Money Market - Capital	0.07	0.07	0.00	0.0%
1010 · 1st Bank Checking-New	6,815.06	3,557.25	3,257.81	91.6%
1020 · First Bank Team Colorado	15,192.89	0.00	15,192.89	100.0%
<b>Total Checking/Savings</b>	<b>93,911.75</b>	<b>75,820.88</b>	<b>18,090.87</b>	<b>23.9%</b>
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	-215.00	0.00	-215.00	-100.0%
<b>Total Accounts Receivable</b>	<b>-215.00</b>	<b>0.00</b>	<b>-215.00</b>	<b>-100.0%</b>
<b>Other Current Assets</b>				
1300 · Undeposited Funds	0.00	4,503.00	-4,503.00	-100.0%
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>4,503.00</b>	<b>-4,503.00</b>	<b>-100.0%</b>
<b>Total Current Assets</b>	<b>93,696.75</b>	<b>80,323.88</b>	<b>13,372.87</b>	<b>16.7%</b>
<b>Fixed Assets</b>				
<b>1400 · Fixed Asset</b>				
1410 · Office Equipment	4,972.59	4,972.59	0.00	0.0%
1415 · Accumulated Depr-Office Equip	-4,230.92	-3,736.88	-494.04	-13.2%
1420 · Race Kit	41,282.98	41,282.98	0.00	0.0%
1425 · Accumulated Depr- Race Kit	-38,101.29	-35,587.29	-2,514.00	-7.1%
1430 · Website Rebuild	93,824.80	93,824.80	0.00	0.0%
1435 · Accumulated Depr- Website	-93,824.35	-93,824.35	0.00	0.0%

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1440 · Timing System	72,191.93	72,191.93	0.00	0.0%
1445 · Accumulated Dep - Timing System	-72,191.93	-72,191.93	0.00	0.0%
<b>Total 1400 · Fixed Asset</b>	<b>3,923.81</b>	<b>6,931.85</b>	<b>-3,008.04</b>	<b>-43.4%</b>
<b>Total Fixed Assets</b>	<b>3,923.81</b>	<b>6,931.85</b>	<b>-3,008.04</b>	<b>-43.4%</b>
<b>TOTAL ASSETS</b>	<b>97,620.56</b>	<b>87,255.73</b>	<b>10,364.83</b>	<b>11.9%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
2100 · Payroll Liability - Federal	0.00	2,124.00	-2,124.00	-100.0%
2101 · Payroll Liabilities - State	-1.00	325.00	-326.00	-100.3%
2102 · Payroll Liabilities - SUI	5.07	5.07	0.00	0.0%
2110 · Payroll Liabilities- City	29.25	29.25	0.00	0.0%
2510 · Deferred Revenues	4,955.00	6,000.00	-1,045.00	-17.4%
2610 · N/P-SBA PPP	19,100.00	0.00	19,100.00	100.0%
<b>Total Other Current Liabilities</b>	<b>24,088.32</b>	<b>8,483.32</b>	<b>15,605.00</b>	<b>184.0%</b>
<b>Total Current Liabilities</b>	<b>24,088.32</b>	<b>8,483.32</b>	<b>15,605.00</b>	<b>184.0%</b>
<b>Total Liabilities</b>	<b>24,088.32</b>	<b>8,483.32</b>	<b>15,605.00</b>	<b>184.0%</b>
<b>Equity</b>				
<b>3100 · Restricted Funds</b>				
3102 · Junior Development Fund	42,500.00	50,000.00	-7,500.00	-15.0%
<b>Total 3100 · Restricted Funds</b>	<b>42,500.00</b>	<b>50,000.00</b>	<b>-7,500.00</b>	<b>-15.0%</b>

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	Dec 31, 20	Dec 31, 19	\$ Change	% Change
3200 · Operating Reserve Funds	36,272.41	37,375.24	-1,102.83	-3.0%
Net Income	-5,240.17	-8,602.83	3,362.66	39.1%
Total Equity	73,532.24	78,772.41	-5,240.17	-6.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>97,620.56</b>	<b>87,255.73</b>	<b>10,364.83</b>	<b>11.9%</b>