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08/15/11

Accrual Basis

**American Cycling Association**  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2011

	Jul 31, 11	Jul 31, 10	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · 1st Bank Checking	41,276.21	13,211.22	28,064.99	212.4%
1001 · 1st Bank Money Market Operating	83,947.78	200,102.59	-116,154.81	-58.1%
1002 · 1st Bank Money Market - Junior	51,377.71	0.00	51,377.71	100.0%
1005 · 1st Bank Money Market - Capital	30,018.75	0.00	30,018.75	100.0%
<b>Total Checking/Savings</b>	<b>206,620.45</b>	<b>213,313.81</b>	<b>-6,693.36</b>	<b>-3.1%</b>
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	4,162.48	20,570.37	-16,407.89	-79.8%
<b>Total Accounts Receivable</b>	<b>4,162.48</b>	<b>20,570.37</b>	<b>-16,407.89</b>	<b>-79.8%</b>
<b>Other Current Assets</b>				
1300 · Undeposited Funds	0.00	1,186.25	-1,186.25	-100.0%
1320 · Prepaid Transponders	38,852.00	0.00	38,852.00	100.0%
<b>Total Other Current Assets</b>	<b>38,852.00</b>	<b>1,186.25</b>	<b>37,665.75</b>	<b>3,175.2%</b>
<b>Total Current Assets</b>	<b>249,634.93</b>	<b>235,070.43</b>	<b>14,564.50</b>	<b>6.2%</b>
<b>Fixed Assets</b>				
<b>1400 · Fixed Asset</b>				
1410 · Office Equipment	3,946.71	3,800.98	145.73	3.8%
1415 · Accumulated Depr-Office Equip	-2,363.77	-2,363.77	0.00	0.0%
1420 · Race Kit	18,997.79	18,785.39	212.40	1.1%
1425 · Accumulated Depr- Race Kit	-15,047.12	-15,047.12	0.00	0.0%
1430 · Website Rebuild	54,235.00	53,685.00	550.00	1.0%
1435 · Accumulated Depr- Website	-5,730.56	-5,730.56	0.00	0.0%
1440 · Timing System	62,545.82	0.00	62,545.82	100.0%
1445 · Accumulated Dep - Timing System	-6,852.00	0.00	-6,852.00	-100.0%
<b>Total 1400 · Fixed Asset</b>	<b>109,731.87</b>	<b>53,129.92</b>	<b>56,601.95</b>	<b>106.5%</b>
<b>Total Fixed Assets</b>	<b>109,731.87</b>	<b>53,129.92</b>	<b>56,601.95</b>	<b>106.5%</b>
<b>TOTAL ASSETS</b>	<b>359,366.80</b>	<b>288,200.35</b>	<b>71,166.45</b>	<b>24.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2000 · Office Lease	0.00	2,000.00	-2,000.00	-100.0%
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>2,000.00</b>	<b>-2,000.00</b>	<b>-100.0%</b>
<b>Credit Cards</b>				
1110 · Capitol One CC	0.00	8,937.48	-8,937.48	-100.0%
1120 · Chris Capitol One CC	719.12	0.00	719.12	100.0%
<b>Total Credit Cards</b>	<b>719.12</b>	<b>8,937.48</b>	<b>-8,218.36</b>	<b>-92.0%</b>
<b>Other Current Liabilities</b>				
2010 · Accounts Payable	0.00	-165.00	165.00	100.0%
2101 · Payroll Liabilities - State	262.00	0.00	262.00	100.0%
2102 · Payroll Liabilities - SUI	15.58	83.62	-68.04	-81.4%
2110 · Payroll Liabilities- City				
2111 · Head Tax - Denver	5.75	0.00	5.75	100.0%
2110 · Payroll Liabilities- City - Other	9.75	376.17	-366.42	-97.4%
<b>Total 2110 · Payroll Liabilities- City</b>	<b>15.50</b>	<b>376.17</b>	<b>-360.67</b>	<b>-95.9%</b>
2200 · Event Insurance Surcharges	19,762.75	9,710.91	10,051.84	103.5%
2300 · Radio Rentals	525.00	820.00	-295.00	-36.0%
2400 · Race Date Deposits	1,950.00	1,425.00	525.00	36.8%
<b>Total Other Current Liabilities</b>	<b>22,530.83</b>	<b>12,250.70</b>	<b>10,280.13</b>	<b>83.9%</b>
<b>Total Current Liabilities</b>	<b>23,249.95</b>	<b>23,188.18</b>	<b>61.77</b>	<b>0.3%</b>
<b>Total Liabilities</b>	<b>23,249.95</b>	<b>23,188.18</b>	<b>61.77</b>	<b>0.3%</b>
<b>Equity</b>				
<b>3100 · Restricted Funds</b>				
3101 · Capital Replacement Fund	100,000.00	4,365.00	95,635.00	2,191.0%
3102 · Junior Development Fund	45,000.00	1,951.00	43,049.00	2,206.5%
3100 · Restricted Funds - Other	0.00	75.00	-75.00	-100.0%
<b>Total 3100 · Restricted Funds</b>	<b>145,000.00</b>	<b>6,391.00</b>	<b>138,609.00</b>	<b>2,168.8%</b>
3103 · ACA Operational Surcharges	0.00	8,290.00	-8,290.00	-100.0%
3200 · Operating Reserve Funds	124,305.36	170,261.00	-45,955.64	-27.0%

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	<u>Jul 31, 11</u>	<u>Jul 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Net Income</b>	66,811.49	80,070.17	-13,258.68	-16.6%
<b>Total Equity</b>	336,116.85	265,012.17	71,104.68	26.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>359,366.80</u></u>	<u><u>288,200.35</u></u>	<u><u>71,166.45</u></u>	<u><u>24.7%</u></u>