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03/13/13

Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of February 28, 2013

	Feb 28, 13	Feb 29, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	49,805.97	41,030.29	8,775.68	21.4%
1001 · 1st Bank Money Market Operating	56,083.66	30,995.12	25,088.54	80.9%
1002 · 1st Bank Money Market - Junior	56,640.16	51,441.79	5,198.37	10.1%
1005 · 1st Bank Money Market - Capital	100,228.48	90,088.13	10,140.35	11.3%
Total Checking/Savings	262,758.27	213,555.33	49,202.94	23.0%
Accounts Receivable				
1200 · Accounts Receivable	5,621.17	126.00	5,495.17	4,361.3%
Total Accounts Receivable	5,621.17	126.00	5,495.17	4,361.3%
Other Current Assets				
1320 · Prepaid Transponders	0.00	18,216.00	-18,216.00	-100.0%
Total Other Current Assets	0.00	18,216.00	-18,216.00	-100.0%
Total Current Assets	268,379.44	231,897.33	36,482.11	15.7%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	5,908.44	5,908.44	0.00	0.0%
1415 · Accumulated Depr-Office Equip	-5,095.46	-4,096.46	-999.00	-24.4%
1420 · Race Kit	25,253.62	20,811.36	4,442.26	21.4%
1425 · Accumulated Depr- Race Kit	-22,095.43	-18,853.39	-3,242.04	-17.2%
1430 · Website Rebuild	54,235.00	54,235.00	0.00	0.0%
1435 · Accumulated Depr- Website	-54,235.00	-48,921.33	-5,313.67	-10.9%
1440 · Timing System	71,526.93	62,912.82	8,614.11	13.7%
1445 · Accumulated Dep - Timing System	-27,261.86	-14,679.98	-12,581.88	-85.7%
Total 1400 · Fixed Asset	48,236.24	57,316.46	-9,080.22	-15.8%
Total Fixed Assets	48,236.24	57,316.46	-9,080.22	-15.8%
TOTAL ASSETS	316,615.68	289,213.79	27,401.89	9.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1124 · Capital One Card 9569	0.00	1,465.37	-1,465.37	-100.0%
Total Credit Cards	0.00	1,465.37	-1,465.37	-100.0%
Other Current Liabilities				
2100 · Payroll Liability - Federal	0.00	2,817.28	-2,817.28	-100.0%
2101 · Payroll Liabilities - State	1,362.00	820.00	542.00	66.1%
2102 · Payroll Liabilities - SUI	162.17	452.96	-290.79	-64.2%
2110 · Payroll Liabilities- City	15.54	19.50	-3.96	-20.3%

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2410 · Race Entry Gift Certificates	374.00	0.00	374.00	100.0%
Total Other Current Liabilities	1,913.71	4,109.74	-2,196.03	-53.4%
Total Current Liabilities	1,913.71	5,575.11	-3,661.40	-65.7%
Total Liabilities	1,913.71	5,575.11	-3,661.40	-65.7%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
Total 3100 · Restricted Funds	150,000.00	150,000.00	0.00	0.0%
3200 · Operating Reserve Funds	142,386.62	120,142.30	22,244.32	18.5%
Net Income	22,315.35	13,496.38	8,818.97	65.3%
Total Equity	314,701.97	283,638.68	31,063.29	11.0%
TOTAL LIABILITIES & EQUITY	316,615.68	289,213.79	27,401.89	9.5%