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10/08/13

Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of September 30, 2013

	Sep 30, 13	Sep 30, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	19,880.94	40,066.42	-20,185.48	-50.4%
1001 · 1st Bank Money Market Operating	56,133.02	56,047.57	85.45	0.2%
1002 · 1st Bank Money Market - Junior	56,690.00	56,503.74	186.26	0.3%
1005 · 1st Bank Money Market - Capital	130,339.00	100,165.47	30,173.53	30.1%
Total Checking/Savings	263,042.96	252,783.20	10,259.76	4.1%
Accounts Receivable				
1200 · Accounts Receivable	1,586.50	452.37	1,134.13	250.7%
Total Accounts Receivable	1,586.50	452.37	1,134.13	250.7%
Other Current Assets				
1300 · Undeposited Funds	2,272.26	2,517.50	-245.24	-9.7%
1320 · Prepaid Transponders	0.00	12,921.00	-12,921.00	-100.0%
Total Other Current Assets	2,272.26	15,438.50	-13,166.24	-85.3%
Total Current Assets	266,901.72	268,674.07	-1,772.35	-0.7%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	6,147.64	5,908.44	239.20	4.1%
1415 · Accumulated Depr-Office Equip	-4,116.96	-4,679.21	562.25	12.0%
1420 · Race Kit	30,004.62	25,253.62	4,751.00	18.8%
1425 · Accumulated Depr- Race Kit	-20,249.00	-21,369.58	1,120.58	5.2%
1430 · Website Rebuild	54,235.00	54,235.00	0.00	0.0%
1435 · Accumulated Depr- Website	-54,235.00	-54,235.00	0.00	0.0%
1440 · Timing System	72,191.93	63,826.93	8,365.00	13.1%
1445 · Accumulated Dep - Timing System	-44,850.00	-22,019.41	-22,830.59	-103.7%
Total 1400 · Fixed Asset	39,128.23	46,920.79	-7,792.56	-16.6%
Total Fixed Assets	39,128.23	46,920.79	-7,792.56	-16.6%
TOTAL ASSETS	306,029.95	315,594.86	-9,564.91	-3.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1124 · Capital One Card 9569	29.95	831.71	-801.76	-96.4%
Total Credit Cards	29.95	831.71	-801.76	-96.4%
Other Current Liabilities				
2101 · Payroll Liabilities - State	2,056.00	1,640.00	416.00	25.4%
2102 · Payroll Liabilities - SUI	18.15	22.77	-4.62	-20.3%
2110 · Payroll Liabilities- City	21.33	29.25	-7.92	-27.1%

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	<u>Sep 30, 13</u>	<u>Sep 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
2300 · Radio Rentals	294.00	-505.00	799.00	158.2%
2410 · Race Entry Gift Certificates	89.00	254.00	-165.00	-65.0%
Total Other Current Liabilities	<u>2,478.48</u>	<u>1,441.02</u>	<u>1,037.46</u>	<u>72.0%</u>
Total Current Liabilities	<u>2,508.43</u>	<u>2,272.73</u>	<u>235.70</u>	<u>10.4%</u>
Total Liabilities	<u>2,508.43</u>	<u>2,272.73</u>	<u>235.70</u>	<u>10.4%</u>
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
Total 3100 · Restricted Funds	<u>150,000.00</u>	<u>150,000.00</u>	<u>0.00</u>	<u>0.0%</u>
3200 · Operating Reserve Funds	135,308.59	120,142.30	15,166.29	12.6%
Net Income	18,117.93	43,179.83	-25,061.90	-58.0%
Total Equity	<u>303,426.52</u>	<u>313,322.13</u>	<u>-9,895.61</u>	<u>-3.2%</u>
TOTAL LIABILITIES & EQUITY	<u><u>305,934.95</u></u>	<u><u>315,594.86</u></u>	<u><u>-9,659.91</u></u>	<u><u>-3.1%</u></u>