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Accrual Basis

Bicycle Racing Association of Colorado
Balance Sheet Prev Year Comparison
As of August 31, 2014

	Aug 31, 14	Aug 31, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · 1st Bank Checking	39,677.80	32,990.98	6,686.82	20.3%
1001 · 1st Bank Money Market Operating	51,188.24	56,125.87	-4,937.63	-8.8%
1002 · 1st Bank Money Market - Junior	50,744.67	56,682.78	-5,938.11	-10.5%
1005 · 1st Bank Money Market - Capital	100,462.99	130,322.40	-29,859.41	-22.9%
Total Checking/Savings	242,073.70	276,122.03	-34,048.33	-12.3%
Accounts Receivable				
1200 · Accounts Receivable	2,138.00	1,803.50	334.50	18.6%
Total Accounts Receivable	2,138.00	1,803.50	334.50	18.6%
Other Current Assets				
1300 · Undeposited Funds	790.00	0.00	790.00	100.0%
Total Other Current Assets	790.00	0.00	790.00	100.0%
Total Current Assets	245,001.70	277,925.53	-32,923.83	-11.9%
Fixed Assets				
1400 · Fixed Asset				
1410 · Office Equipment	6,234.74	5,905.90	328.84	5.6%
1415 · Accumulated Depr-Office Equip	-4,157.00	-4,116.96	-40.04	-1.0%
1420 · Race Kit	30,261.40	29,889.40	372.00	1.2%
1425 · Accumulated Depr- Race Kit	-23,196.00	-20,069.00	-3,127.00	-15.6%
1430 · Website Rebuild	58,337.66	54,235.00	4,102.66	7.6%
1435 · Accumulated Depr- Website	-54,456.00	-53,088.00	-1,368.00	-2.6%
1440 · Timing System	72,191.93	72,191.93	0.00	0.0%
1445 · Accumulated Dep - Timing System	-58,956.00	-43,580.00	-15,376.00	-35.3%
Total 1400 · Fixed Asset	26,260.73	41,368.27	-15,107.54	-36.5%
Total Fixed Assets	26,260.73	41,368.27	-15,107.54	-36.5%
TOTAL ASSETS	271,262.43	319,293.80	-48,031.37	-15.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
1124 · Capital One Card 9569	59.90	89.85	-29.95	-33.3%
Total Credit Cards	59.90	89.85	-29.95	-33.3%
Other Current Liabilities				
2100 · Payroll Liability - Federal	1,650.36	0.00	1,650.36	100.0%
2101 · Payroll Liabilities - State	536.00	1,333.00	-797.00	-59.8%
2102 · Payroll Liabilities - SUI	28.51	14.15	14.36	101.5%
2110 · Payroll Liabilities- City	-0.42	15.54	-15.96	-102.7%
2300 · Radio Rentals	496.50	252.00	244.50	97.0%
2410 · Race Entry Gift Certificates	0.00	89.00	-89.00	-100.0%
Total Other Current Liabilities	2,710.95	1,703.69	1,007.26	59.1%
Total Current Liabilities	2,770.85	1,793.54	977.31	54.5%
Total Liabilities	2,770.85	1,793.54	977.31	54.5%
Equity				
3100 · Restricted Funds				
3101 · Capital Replacement Fund	100,000.00	100,000.00	0.00	0.0%
3102 · Junior Development Fund	50,000.00	50,000.00	0.00	0.0%
Total 3100 · Restricted Funds	150,000.00	150,000.00	0.00	0.0%
3200 · Operating Reserve Funds	130,981.64	136,455.59	-5,473.95	-4.0%
Net Income	-12,585.06	30,949.67	-43,534.73	-140.7%
Total Equity	268,396.58	317,405.26	-49,008.68	-15.4%
TOTAL LIABILITIES & EQUITY	271,167.43	319,198.80	-48,031.37	-15.1%