

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
 March 2018

	Mar 18	Budget	Jan - Mar 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	5,675.00	10,000.00	45,075.00	36,000.00	64,000.00
4002 · Junior	225.00	300.00	3,285.00	3,300.00	5,500.00
4008 · Club	665.00	1,200.00	4,940.00	5,000.00	9,500.00
Total 4000 · Dues	6,565.00	11,500.00	53,300.00	44,300.00	79,000.00
4050 · LA Rebate from USAC	0.00	0.00	0.00	0.00	26,200.00
4105 · Race Date Fee	200.00		1,600.00		
4110 · One Day Memberships	24.00	100.00	24.00	100.00	2,400.00
4120 · Surcharges					
4121 · Operational	553.00	500.00	553.00	500.00	39,210.00
4124 · Junior	38.50	0.00	38.50	0.00	4,050.00
Total 4120 · Surcharges	591.50	500.00	591.50	500.00	43,260.00
4200 · Race Registration Fees	0.00	0.00	0.00	0.00	8,700.00
4210 · Camp Income	0.00	0.00	0.00	0.00	3,000.00
4400 · Donations - General					
4402 · Donations - Junior Development	95.00	60.00	2,413.00	2,210.00	6,000.00
Total 4400 · Donations - General	95.00	60.00	2,413.00	2,210.00	6,000.00
4410 · Sponsorship	3,000.00	2,500.00	9,500.00	8,000.00	25,150.00
4600 · Race Kit Items	22.00	0.00	22.00	0.00	250.00
4910 · Revenue Adjustments					
4925 · Complimentary Race Entry	0.00	0.00	0.00	0.00	-400.00
4920 · Collegiate surcharge waived	-131.25		-131.25		
4910 · Revenue Adjustments - Other	0.00	-205.50	0.00	-205.50	-2,240.00
Total 4910 · Revenue Adjustments	-131.25	-205.50	-131.25	-205.50	-2,640.00
Total Income	10,366.25	14,454.50	67,319.25	54,904.50	191,320.00
Gross Profit	10,366.25	14,454.50	67,319.25	54,904.50	191,320.00
Expense					
5010 · Police	0.00	0.00	-238.48	0.00	1,600.00
5020 · Timing and Results	0.00	0.00	0.00	0.00	800.00
5030 · Venue Rental	70.00	0.00	70.00	350.00	1,350.00
5035 · Event Meals	0.00	70.00	0.00	70.00	500.00
5040 · Event Rental Equipment	0.00	0.00	0.00	0.00	450.00
5050 · Officials Fees	0.00	0.00	0.00	0.00	1,100.00
5051 · Officials Training/Development	140.00	0.00	140.00	1,025.00	2,400.00
5053 · Officials Meetings & Meals	171.30	100.00	510.20	600.00	800.00

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5060 · Medical Services	0.00	0.00	0.00	0.00	250.00
5070 · Event Permits	0.00	0.00	0.00	0.00	145.00
5100 · Race Kit Equipment	0.00	300.00	306.58	850.00	2,350.00
5110 · Race Numbers	0.00	0.00	0.00	0.00	166.00
5200 · Camps					
5201 · Camp Manager	0.00	0.00	0.00	0.00	400.00
5202 · Venue Rental	0.00	0.00	0.00	0.00	3,400.00
5203 · Camp Meals	0.00	207.00	0.00	207.00	435.00
5204 · Camp Permit Fees	60.00	0.00	60.00	0.00	100.00
5206 · Camp Coach	0.00	0.00	0.00	0.00	520.00
5207 · Camp Medical Services	0.00	0.00	0.00	0.00	460.00
Total 5200 · Camps	60.00	207.00	60.00	207.00	5,315.00
5300 · Awards					
5320 · Medals/Plaques	0.00	0.00	807.25	1,000.00	2,000.00
5330 · Prize Money	0.00	0.00	1,100.00	1,200.00	3,000.00
5340 · Party	-40.00	0.00	4,869.63	3,500.00	7,000.00
Total 5300 · Awards	-40.00	0.00	6,776.88	5,700.00	12,000.00
5400 · Program Expenses					
5518 · State Championship Support	0.00	0.00	0.00	0.00	2,000.00
Total 5400 · Program Expenses	0.00	0.00	0.00	0.00	2,000.00
5420 · Clothing	0.00	440.00	59.61	500.00	500.00
5430 · Marketing - Events	0.00	505.00	360.00	505.00	3,500.00
5431 · Marketing - Materials	0.00	100.00	359.88	300.00	850.00
5432 · Marketing - Advertising	0.00	50.00	998.50	1,100.00	1,500.00
5515 · Junior Race Grants Program	500.00	1,500.00	2,000.00	4,000.00	15,000.00
5516 · New Race Grant	0.00	1,000.00	0.00	1,000.00	3,000.00
5517 · Pre-J Permits	0.00	0.00	0.00	0.00	700.00
5600 · Taxes					
5630 · State	0.00	0.00	0.00	0.00	60.00
5640 · UIF	0.00	0.00	0.00	0.00	42.00
5600 · Taxes - Other	0.00	15.00	0.00	15.00	30.00
Total 5600 · Taxes	0.00	15.00	0.00	15.00	132.00
5700 · Website					
5710 · Components	0.00	0.00	0.00	0.00	20.00
5730 · Hosting	148.42	100.00	462.69	408.00	1,200.00
Total 5700 · Website	148.42	100.00	462.69	408.00	1,220.00

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6100 · Staff & Board Travel	83.35	60.00	284.61	170.00	800.00
6115 · Bank Service Charge	0.00	10.00	20.50	30.00	120.00
6117 · Computer Software	99.99	0.00	169.98	0.00	0.00
6120 · Credit Card Processing Fees	336.13	245.00	2,616.87	2,295.00	4,500.00
6150 · Depreciation Expense	1,184.42	1,184.42	3,553.26	3,553.26	14,213.00
6160 · Dues and Subscriptions	119.88	0.00	467.88	350.00	1,350.00
6180 · Insurance					
6182 · Directors and Officers	141.46	0.00	569.31	983.00	983.00
6183 · Workman's Comp	0.00	0.00	-101.00	0.00	555.00
6184 · Liability and Property	0.00	0.00	285.00	275.00	275.00
6185 · Senior Insurance paid by ACA	0.00	0.00	0.00	0.00	1,000.00
6187 · Motor Official thru USAC	595.00	1,170.00	850.00	1,170.00	9,300.00
Total 6180 · Insurance	736.46	1,170.00	1,603.31	2,428.00	12,113.00
6240 · Miscellaneous	0.00	0.00	0.00	0.00	200.00
6250 · Postage and Delivery	0.00	70.00	129.73	420.00	1,500.00
6260 · Printing and Reproduction	0.00	127.27	0.00	254.57	1,400.00
6270 · Professional Fees					
6650 · Accounting	55.00	115.00	353.75	655.00	2,300.00
6659 · Graphic Design	62.04	0.00	62.04	0.00	0.00
6665 · Website Support	300.00	200.00	505.00	600.00	2,000.00
6672 · Background Screening	20.00	20.00	40.00	40.00	80.00
Total 6270 · Professional Fees	437.04	335.00	960.79	1,295.00	4,380.00
6290 · Rent					
6292 · Storage	310.00	310.00	930.00	930.00	3,720.00
6290 · Rent - Other	0.00	0.00	0.00	0.00	94.00
Total 6290 · Rent	310.00	310.00	930.00	930.00	3,814.00
6340 · Telephone	102.69	103.59	307.51	310.77	1,243.00
6350 · Meals and Entertainment	142.85	125.00	472.42	375.00	1,500.00
6550 · Office Supplies	63.78	0.00	110.32	50.00	250.00
6560 · Payroll Expenses					
6561 · Salary	7,666.67	7,666.66	23,000.01	22,999.99	92,000.00
6562 · Taxes	600.15	590.50	1,899.22	1,771.50	7,086.00
6564 · Payroll Processing Fees	3.50	3.50	7.00	10.50	42.00
6560 · Payroll Expenses - Other	0.00	0.00	3.50	0.00	0.00
Total 6560 · Payroll Expenses	8,270.32	8,260.66	24,909.73	24,781.99	99,128.00
Total Expense	12,936.63	16,387.94	48,402.77	53,873.59	204,139.00
Net Ordinary Income	-2,570.38	-1,933.44	18,916.48	1,030.91	-12,819.00

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Accrual Basis

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Other Income/Expense					
Other Income					
4999 - Interest Income	9.41	5.00	22.91	15.00	60.00
Total Other Income	9.41	5.00	22.91	15.00	60.00
Net Other Income	9.41	5.00	22.91	15.00	60.00
Net Income	<u>-2,560.97</u>	<u>-1,928.44</u>	<u>18,939.39</u>	<u>1,045.91</u>	<u>-12,759.00</u>