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11/01/17

Accrual Basis

Bicycle Racing Association of Colorado
Profit & Loss Budget Performance
October 2017

	Oct 17	Budget	Jan - Oct 17	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3999 · Credit Card Transactions	0.00		0.00		
4000 · Dues					
4001 · Individual	3,450.00	798.00	62,405.00	65,866.00	67,025.00
4002 · Junior	945.00	181.00	5,220.00	5,055.00	5,055.00
4008 · Club	190.00	254.00	9,195.00	9,405.00	9,405.00
Total 4000 · Dues	4,585.00	1,233.00	76,820.00	80,326.00	81,485.00
4050 · LA Rebate from USAC	0.00	5,445.79	18,288.00	29,624.32	32,000.00
4105 · Race Date Fee	550.00	675.00	1,725.00	1,705.00	1,800.00
4110 · One Day Memberships	435.00	800.00	1,945.00	2,400.00	3,350.00
4120 · Surcharges					
4121 · Operational	7,306.75	7,486.00	35,514.75	36,841.00	44,333.00
4124 · Junior	1,093.75	2,005.00	2,894.50	3,401.00	5,017.00
4120 · Surcharges - Other	0.00	0.00	0.00	0.00	0.00
Total 4120 · Surcharges	8,400.50	9,491.00	38,409.25	40,242.00	49,350.00
4200 · Race Registration Fees	0.00	0.00	8,990.00	12,000.00	12,000.00
4210 · Camp Income	0.00	0.00	2,025.00	7,778.00	8,400.00
4400 · Donations - General					
4402 · Donations - Junior Development	5.00	165.00	1,366.00	1,475.00	1,700.00
Total 4400 · Donations - General	5.00	165.00	1,366.00	1,475.00	1,700.00
4410 · Sponsorship	7,000.00	7,500.00	26,100.00	29,450.00	31,850.00
4600 · Race Kit Items	55.00	0.00	253.00	400.00	400.00
4900 · Other Income	0.00	0.00	0.00	0.00	0.00
4910 · Revenue Adjustments					
4915 · Jr Operation Surcharges Waived	-101.25		-101.25		
4920 · Collegiate surcharge waived	0.00	0.00	-2,196.25	-1,374.00	-1,380.00
Total 4910 · Revenue Adjustments	-101.25	0.00	-2,297.50	-1,374.00	-1,380.00
5500 · Refunds	0.00	0.00	0.00	0.00	0.00
Total Income	20,929.25	25,309.79	173,623.75	204,026.32	220,955.00
Gross Profit	20,929.25	25,309.79	173,623.75	204,026.32	220,955.00

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Expense					
5000 · Race Staffing	0.00	0.00	0.00	0.00	0.00
5010 · Police	0.00	0.00	1,568.69	1,650.00	1,650.00
5020 · Timing and Results	0.00	0.00	800.00	800.00	800.00
5030 · Venue Rental	75.00	0.00	1,270.00	1,200.00	1,200.00
5035 · Event Meals	158.56	600.00	633.05	1,500.00	1,500.00
5037 · Event Lodging	0.00	110.00	0.00	110.00	110.00
5040 · Event Rental Equipment	0.00	0.00	450.00	0.00	0.00
5050 · Officials Fees	0.00	0.00	1,007.25	1,500.00	1,500.00
5051 · Officials Training/Development	0.00	0.00	2,461.66	2,000.00	2,000.00
5053 · Officials Meetings & Meals	0.00	0.00	757.93	1,000.00	1,000.00
5060 · Medical Services	0.00	0.00	244.75	200.00	200.00
5070 · Event Permits	0.00	0.00	145.00	50.00	50.00
5100 · Race Kit Equipment	715.61	600.00	2,791.61	1,000.00	1,000.00
5110 · Race Numbers	0.00	0.00	0.00	5,000.00	5,000.00
5200 · Camps					
5201 · Camp Manager	0.00	400.00	450.00	1,200.00	1,200.00
5202 · Venue Rental	0.00	0.00	3,295.00	3,500.00	3,500.00
5203 · Camp Meals	0.00	440.00	436.96	2,440.00	2,440.00
5204 · Camp Permit Fees	0.00	0.00	0.00	100.00	100.00
5205 · Camp Clothing/Gear	0.00	0.00	0.00	120.00	120.00
5206 · Camp Coach	0.00	600.00	400.00	2,400.00	2,400.00
5207 · Camp Medical Services	0.00	0.00	227.98	300.00	300.00
Total 5200 · Camps	0.00	1,440.00	4,809.94	10,060.00	10,060.00
5300 · Awards					
5320 · Medals/Plaques	122.50	0.00	907.00	1,700.00	1,700.00
5330 · Prize Money	1,100.00	0.00	2,390.00	2,500.00	2,500.00
5340 · Party	3,536.26	0.00	7,485.36	6,000.00	6,000.00
Total 5300 · Awards	4,758.76	0.00	10,782.36	10,200.00	10,200.00
5400 · Program Expenses					
5518 · State Championship Support	0.00	0.00	1,234.13	2,000.00	3,000.00
Total 5400 · Program Expenses	0.00	0.00	1,234.13	2,000.00	3,000.00
5420 · Clothing	0.00	0.00	806.20	1,100.00	1,100.00
5430 · Marketing - Events	1,317.34	0.00	4,551.61	5,000.00	5,000.00
5431 · Marketing - Materials	169.96	0.00	4,274.49	1,600.00	1,600.00
5432 · Marketing - Advertising	0.00	0.00	2,746.23	2,500.00	2,500.00
5510 · Outbound Donations	0.00	0.00	0.00	0.00	0.00
5515 · Junior Race Grants Program	0.00	0.00	10,900.00	12,000.00	15,000.00
5516 · New Race Grant	0.00	0.00	0.00	4,000.00	4,000.00
5517 · Pre-J Permits	175.00	250.00	450.00	450.00	750.00

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5600 · Taxes					
5610 · City	0.00	0.00	-14.00	30.00	30.00
5630 · State	0.00		60.00		
5640 · UIF	0.00	0.00	0.00	42.00	42.00
Total 5600 · Taxes	0.00	0.00	46.00	72.00	72.00
5700 · Website					
5710 · Components	0.00	0.00	1,020.47	2,020.00	2,020.00
5730 · Hosting	176.52	158.33	1,114.73	1,583.34	1,900.00
Total 5700 · Website	176.52	158.33	2,135.20	3,603.34	3,920.00
6100 · Staff & Board Travel	166.42	80.47	1,026.52	936.12	1,000.00
6115 · Bank Service Charge	11.24	42.81	253.83	110.00	120.00
6117 · Computer Software	0.00	0.00	0.00	0.00	70.00
6120 · Credit Card Processing Fees	403.68	93.00	4,075.53	1,889.00	2,000.00
6150 · Depreciation Expense	2,935.50	2,935.50	29,355.00	29,355.00	35,226.00
6160 · Dues and Subscriptions	0.00	0.00	1,338.00	160.00	160.00
6180 · Insurance					
6182 · Directors and Officers	0.00	0.00	1,827.00	1,900.00	1,900.00
6183 · Workman's Comp	0.00	0.00	705.00	705.00	705.00
6184 · Liability and Property	0.00	0.00	1,742.00	1,728.00	1,728.00
6185 · Senior Insurance paid by ACA	0.00		998.75		
6187 · Motor Official thru USAC	0.00	0.00	9,265.00	7,950.00	7,950.00
Total 6180 · Insurance	0.00	0.00	14,537.75	12,283.00	12,283.00
6230 · Licenses and Permits	0.00	0.00	0.00	70.00	70.00
6240 · Miscellaneous	0.00	0.00	66.90	250.00	250.00
6250 · Postage and Delivery	108.00	18.17	1,272.75	1,791.77	2,000.00
6260 · Printing and Reproduction	0.00	0.00	2,827.79	1,900.00	1,900.00
6270 · Professional Fees					
6650 · Accounting	185.00	55.00	1,518.45	2,277.39	2,600.00
6655 · Consulting	0.00	0.00	0.00	100.00	100.00
6665 · Website Support	1,942.50	666.66	17,806.10	6,666.68	8,000.00
6672 · Background Screening	0.00	0.00	42.25	100.00	100.00
Total 6270 · Professional Fees	2,127.50	721.66	19,366.80	9,144.07	10,800.00
6290 · Rent					
6292 · Storage	340.00	280.00	2,950.00	2,800.00	3,360.00
6290 · Rent - Other	0.00	0.00	94.00	82.00	82.00
Total 6290 · Rent	340.00	280.00	3,044.00	2,882.00	3,442.00
6340 · Telephone	103.53	117.71	1,054.21	1,196.15	1,500.00
6350 · Meals and Entertainment	85.05	166.67	1,950.54	1,666.66	2,000.00
6550 · Office Supplies	18.39	10.80	499.66	513.28	650.00

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6560 · Payroll Expenses					
6561 · Salary	7,916.67	7,875.00	79,083.36	78,750.00	94,500.00
6562 · Taxes	611.56	608.27	6,300.99	6,292.17	7,509.00
6564 · Payroll Processing Fees	5.25	5.25	36.75	52.50	63.00
6560 · Payroll Expenses - Other	0.00		15.75		
Total 6560 · Payroll Expenses	8,533.48	8,488.52	85,436.85	85,094.67	102,072.00
Total Expense	22,379.54	16,113.64	220,972.23	217,837.06	248,755.00
Net Ordinary Income	-1,450.29	9,196.15	-47,348.48	-13,810.74	-27,800.00
Other Income/Expense					
Other Income					
4999 · Interest Income	6.56	5.25	53.74	52.50	63.00
Total Other Income	6.56	5.25	53.74	52.50	63.00
Net Other Income	6.56	5.25	53.74	52.50	63.00
Net Income	<u>-1,443.73</u>	<u>9,201.40</u>	<u>-47,294.74</u>	<u>-13,758.24</u>	<u>-27,737.00</u>